

**CAMOSUN COLLEGE  
2019/20 CONSOLIDATED BUDGET  
SUMMARY**

|                                   | <b>2018/19<br/>BUDGET</b> | <b>OPERATING<br/>BUDGET</b> | <b>CAPITAL<br/>BUDGET</b> | <b>2019/20<br/>TOTAL BUDGET</b> | <b>2018/19<br/>FORECAST</b> |
|-----------------------------------|---------------------------|-----------------------------|---------------------------|---------------------------------|-----------------------------|
| <b>REVENUE</b>                    |                           |                             |                           |                                 |                             |
| Gr                                |                           |                             |                           |                                 |                             |
| Tuition                           | 48,891,661                | 49,206,370                  | 0                         | <b>49,206,370</b>               | 47,243,891                  |
| Fee for Services                  | 14,045,313                | 14,284,161                  | 0                         | <b>14,284,161</b>               | 14,187,852                  |
| Other Income                      | 7,415,935                 | 3,578,848                   | 5,203,000                 | <b>8,781,848</b>                | 7,399,465                   |
| <b>TOTAL REVENUE</b>              | <b>139,020,652</b>        | <b>132,619,475</b>          | <b>13,318,107</b>         | <b>145,937,582</b>              | <b>138,548,068</b>          |
| <b>EXPENDITURE</b>                |                           |                             |                           |                                 |                             |
| Salaries and benefits             |                           |                             |                           |                                 |                             |
| General                           | 97,806,865                | 102,956,186                 | 0                         | <b>102,956,186</b>              | 98,659,858                  |
| Contracts                         | 4,406,939                 | 4,736,945                   | 0                         |                                 |                             |
|                                   |                           |                             |                           | <b>11,129,677</b>               | 10,119,212                  |
| College-Wide                      | 6,849,909                 | 5,304,228                   |                           | <b>5,304,228</b>                | 6,599,909                   |
| Cost of Goods Sold                | 3,359,000                 | 3,359,000                   |                           | <b>3,359,000</b>                | 3,359,000                   |
| Other                             | 16,278,217                | 80,000                      | 18,371,546                | <b>18,451,547</b>               | 12,218,213                  |
| <b>TOTAL</b>                      | <b>36,806,849</b>         | <b>19,872,905</b>           | <b>18,371,546</b>         | <b>38,244,452</b>               | <b>32,296,334</b>           |
| <b>TOTAL EXPENDITURE</b>          | <b>139,020,652</b>        | <b>127,566,036</b>          | <b>18,371,546</b>         | <b>145,937,583</b>              | <b>135,787,915</b>          |
| <b>BUDGETED SURPLUS (DEFICIT)</b> | <b>0</b>                  | <b>5,053,439</b>            | <b>(5,053,439)</b>        | <b>0</b>                        | <b>2,760,153</b>            |

**CAMOSUN COLLEGE  
2019/20 OPERATING BUDGET  
SUMMARY**

|                           | 2018/19<br>BUDGET  | BASE OPERATIONS     | INTERNATIONAL<br>EDUCATION | CONTINUING<br>EDUCATION | CONTRACTS &<br>SELF-FUNDED | APPLIED<br>RESEARCH | ANCILLARY<br>SERVICES | 2019/20<br>BUDGET  | 2018/19<br>FORECAST |
|---------------------------|--------------------|---------------------|----------------------------|-------------------------|----------------------------|---------------------|-----------------------|--------------------|---------------------|
| <b>REVENUE</b>            |                    |                     |                            |                         |                            |                     |                       |                    |                     |
| Grants                    | 62,009,928         | 63,447,792          | 0                          | 0                       | 1,250,000                  | 750,000             | 102,304               | <b>65,550,096</b>  | 63,184,045          |
| Tuition                   | 48,891,661         | 21,673,553          | 24,980,514                 | 2,552,303               | 0                          | 0                   | 0                     | <b>49,206,370</b>  | 47,243,891          |
| Fee for Services          | 13,790,100         | 0                   | 750,000                    | 0                       | 5,039,226                  | 341,000             | 8,153,935             | <b>14,284,161</b>  | 14,187,852          |
| Other Income              | 3,468,148          | 2,335,135           | 695,000                    | 0                       | 250,000                    | 43,500              | 255,213               | <b>3,578,848</b>   | 3,996,465           |
| <b>TOTAL REVENUE</b>      | <b>128,159,837</b> | <b>87,456,480</b>   | <b>26,425,514</b>          | <b>2,552,303</b>        | <b>6,539,226</b>           | <b>1,134,500</b>    | <b>8,511,452</b>      | <b>132,619,475</b> | <b>128,612,253</b>  |
| <b>EXPENDITURE</b>        |                    |                     |                            |                         |                            |                     |                       |                    |                     |
| Salaries and benefits     |                    |                     |                            |                         |                            |                     |                       |                    |                     |
| General                   | 97,841,865         | 86,920,752          | 7,495,500                  | 1,793,360               | 3,064,082                  | 796,000             | 2,886,492             | <b>102,956,186</b> | 98,659,858          |
| Contracts                 | 4,406,939          | 2,110,000           | 225,000                    | 305,980                 | 1,767,140                  | 56,000              | 272,825               | <b>4,736,945</b>   | 4,831,723           |
| <b>TOTAL</b>              | <b>102,248,804</b> | <b>89,030,752</b>   | <b>7,720,500</b>           | <b>2,099,340</b>        | <b>4,831,222</b>           | <b>852,000</b>      | <b>3,159,317</b>      | <b>107,693,131</b> | <b>103,491,581</b>  |
| Non-Personnel             |                    |                     |                            |                         |                            |                     |                       |                    |                     |
| Schools/Depts             | 10,284,723         | 6,604,703           | 2,450,000                  | 149,265                 | 844,947                    | 282,500             | 798,262               | <b>11,129,677</b>  | 10,119,212          |
| College-Wide              | 6,849,909          | 5,304,228           | 0                          | 0                       | 0                          | 0                   | 0                     | <b>5,304,228</b>   | 6,599,909           |
| Cost of Goods Sold        | 3,359,000          | 0                   | 0                          | 0                       | 0                          | 0                   | 3,359,000             | <b>3,359,000</b>   | 3,359,000           |
| Other                     | 120,000            | 0                   | 0                          | 0                       | 80,000                     | 0                   | 0                     | <b>80,000</b>      | 80,000              |
| <b>TOTAL</b>              | <b>20,613,632</b>  | <b>11,908,931</b>   | <b>2,450,000</b>           | <b>149,265</b>          | <b>924,947</b>             | <b>282,500</b>      | <b>4,157,262</b>      | <b>19,872,905</b>  | <b>20,158,121</b>   |
| <b>TOTAL EXPENDITURE</b>  | <b>122,862,436</b> | <b>100,939,683</b>  | <b>10,170,500</b>          | <b>2,248,605</b>        | <b>5,756,169</b>           | <b>1,134,500</b>    | <b>7,316,579</b>      | <b>127,566,036</b> | <b>123,649,702</b>  |
| <b>GROSS CONTRIBUTION</b> | <b>5,297,401</b>   | <b>(13,483,203)</b> | <b>16,255,014</b>          | <b>303,698</b>          | <b>783,057</b>             | <b>0</b>            | <b>1,194,873</b>      | <b>5,053,439</b>   | <b>4,962,551</b>    |
| College Overhead          | 0                  | 3,814,024           | (3,051,150)                | (269,833)               | (428,041)                  | 0                   | (65,000)              | 0                  | 0                   |
| <b>NET CONTRIBUTION</b>   | <b>5,297,401</b>   | <b>(9,669,180)</b>  | <b>13,203,864</b>          | <b>33,865</b>           | <b>355,016</b>             | <b>0</b>            | <b>1,129,873</b>      | <b>5,053,439</b>   | <b>4,962,551</b>    |

